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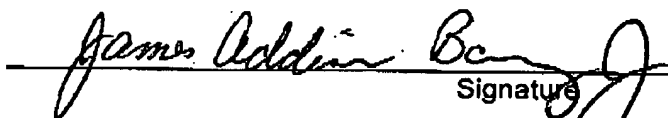
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44,524

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Transmittal Form PTO/SB/21 1 page

Office Action Amendment/Response 25 pages

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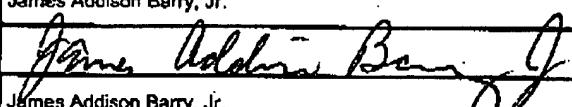
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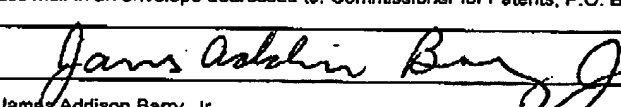
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TRANSMITTAL FORM (to be used for all correspondence after initial filing)	Application Number	09/774,147	
	Filing Date	01/30/01	
	First Named Inventor	James Martin Billings	
	Art Unit	3624	
	Examiner Name	Narayanswamy Subramanian	
Total Number of Pages in This Submission	26	Attorney Docket Number	SSL

ENCLOSURES (Check all that apply)		
<input type="checkbox"/> Fee Transmittal Form	<input type="checkbox"/> Drawing(s)	<input type="checkbox"/> After Allowance Communication to TC
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SIGNATURE OF APPLICANT, ATTORNEY, OR AGENT		
Firm Name	James Addison Barry, Jr.	
Signature		
Printed name	James Addison Barry, Jr.	
Date	24 June 2005	Reg. No. 44,524

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Signature		
Typed or printed name	James Addison Barry, Jr.	Date 24 June 2005

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Application Number: 09/774,147
Amendment Dated 6/24/2005
Reply to Office Action of March 25, 2005

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

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JUN 24 2005

Serial No.: 09/774,147

Applicant: James Martin Billings

Filed: 01/30/2001

Group Art Unit: 3624

Examiner: Narayanswarny Subramanian

For: A METHOD AND SYSTEM FOR PROVIDING DOWNSIDE PROTECTION OF
STOCK MARKET INVESTMENTS

Mail Stop Non-Fee Amendment
Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

Sir:

In response to the Office Action dated March 25, 2005, having a shortened-statutory response period extending through and including June 24, 2005, please enter the attached amended claims, and consider the following remarks:

Introductory Comments:

This application has been carefully reviewed in light of the Office Action of March 25, 2005, wherein:

- A) Claim Rejections - 35 USC §112: Claims 4-8 were rejected under 35 U.S.C. 112, second paragraph, as being indefinite for failing to particularly point out and distinctly claim the subject matter which applicant regards as the invention. In claim 4 the phrase "is capable of" is vague and ambiguous. Similarly in claim 5 the phrase "being operative for" is vague and ambiguous. The Examiner stated that corrections were required. In claims 5-8, the Examiner stated that it is not